<u>Resolution No. (26) of 2014</u> <u>of CMA Board of Commissioners</u> <u>Regarding</u> <u>Canceling the License of IFA International Guaranteed Fund and Crossing out</u> its Name from the CMA's Investment Funds' Register

Having Perused:

- Law No. (7) of 2010 regarding the "Establishment of Capital Markets Authority and Regulating Securities' Activity", and its Executive Bylaw; and
- Based on the request of IFA International Financial Advisors' fund manager regarding liquidating IFA International Guaranteed Fund and crossing out its name from the CMA's investment funds' register; and
- Based on CMA Board of Commissioners Resolution passed in its meeting No. (10) of 2014 held on 27-28/5/2014;

The Following Was Resolved

<u>Article (1):</u> IFA International Guaranteed Fund license shall be canceled, and its name shall be crossed out from the CMA's investment funds' register.

<u>Article (2)</u>: The concerned bodies shall execute this Resolution, each within its own capacity. This Resolution shall come into force from the date of its publication in the Official Gazette.

Saleh Mubarak Al-Falah

Chairman, CMA Board of Commissioners

Issued on 11 / 6 / 2014